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January 1st 2022

Dear Sir/Madam,

In order to maintain the transport capacity and secure highest service quality in the coming months, being consistent with market trends, we are introducing Diesel Adjustment Factor (DAF) :

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **base rate EUR / 1000 l.** | **month/year** | | **published** | **diff** | **Diesel Adjustment Factor for given month** | |
| 1157,45 | Oct 2021 | 1472,41 | Nov 2021 | 27,21% | Dec 2021 | 8,10% |
| 1157,45 | Nov 2021 | 1505,17 | Dec 2021 | 30,04% | Jan 2022 | 9,00% |

Assumptions:

Base price: 1 157,45 €/1000 l

Source of price: ec.europa.eu/energy/observatory/reports/Oil\_Bulletin\_Prices\_History.xlsx

Consumer prices of petroleum products inclusive of duties and taxes - EU27\_2020 weighted average

Fuel cost share: 30%

Neutral range: +/- 3%

Frequency of calculating the DAF: monthly

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|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Range** | **Change [%]** | **Diesel price** | | **Diesel Floater** |
| **€/1000 l** | **€/1000 l** |
| -9 | -26,99% | 845,05 € | 879,77 € | -7,20% |
| -8 | -23,99% | 879,78 € | 914,49 € | -6,30% |
| -7 | -20,99% | 914,50 € | 949,21 € | -5,40% |
| -6 | -17,99% | 949,22 € | 983,94 € | -4,50% |
| -5 | -14,99% | 983,95 € | 1 018,66 € | -3,60% |
| -4 | -11,99% | 1 018,67 € | 1 053,39 € | -2,70% |
| -3 | -8,99% | 1 053,40 € | 1 088,11 € | -1,80% |
| -2 | -5,99% | 1 088,12 € | 1 122,83 € | -0,90% |
| -1 | -2,99% | 1 122,84 € | 1 157,45 € | 0% |
| **0** | **0%** | **1 157,45 €** | | **0%** |
| 1 | 2,99% | 1 157,45 € | 1 192,06 € | 0% |
| 2 | 5,99% | 1 192,07 € | 1 226,78 € | 0,90% |
| 3 | 8,99% | 1 226,79 € | 1 261,50 € | 1,80% |
| 4 | 11,99% | 1 261,51 € | 1 296,23 € | 2,70% |
| 5 | 14,99% | 1 296,24 € | 1 330,95 € | 3,60% |
| 6 | 17,99% | 1 330,96 € | 1 365,68 € | 4,50% |
| 7 | 20,99% | 1 365,69 € | 1 400,40 € | 5,40% |
| 8 | 23,99% | 1 400,41 € | 1 435,12 € | 6,30% |
| 9 | 26,99% | 1 435,13 € | 1 469,85 € | 7,20% |
| 10 | 29,99% | 1 469,86 € | 1 504,57 € | 8,10% |
| 11 | 32,99% | 1 504,58 € | 1 539,29 € | 9,00% |
| 12 | 35,99% | 1 539,30 € | 1 574,02 € | 9,90% |
| 13 | 38,99% | 1 574,03 € | 1 608,74 € | 10,80% |
| 14 | 41,99% | 1 608,75 € | 1 643,46 € | 11,70% |
| 15 | 44,99% | 1 643,47 € | 1 678,19 € | 12,60% |
| 16 | 47,99% | 1 678,20 € | 1 712,91 € | 13,50% |
| 17 | 50,99% | 1 712,92 € | 1 747,63 € | 14,40% |
| 18 | 53,99% | 1 747,64 € | 1 782,36 € | 15,30% |